

INVESTOR RELATIONS

Earnings Release for 2Q 2025 [Audited]

Aug 2025





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Financial Highlights

Order

Consolidated new orders for the first half of 2025 amounted to 7.9 trillion KRW, achieving 55% of the guidance of 14.3 trillion KRW

Sales

Consolidated sales revenue for 1H25 totaled KRW 6.3 trillion, with a slight 1.7% YoY decline
Operating profit for 1H25 increased 7.3% YoY to KRW 589.9 billion

Operating Profit

Operating profit for 1H25 was KRW 232.4 billion, up 41.7% YoY

Financial Index

Debt-to-equity ratio stands at 253.2%, with KRW 2.8 trillion in cash, cash equivalents, and short-term financial products



Financial Summary(1H25)

(Unit: KRW bn)

New Order



1H24 1H25

5.5% ↓

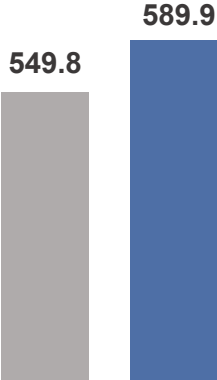
Sales



1H24 1H25

1.7% ↓

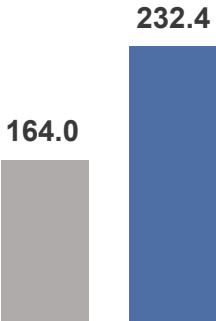
Gross Profit



1H24 1H25

7.3% ↑

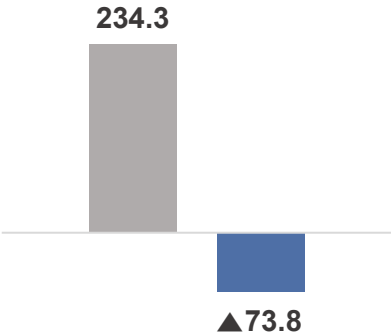
Operating Profit



1H24 1H25

41.7% ↑

Earnings Before Tax



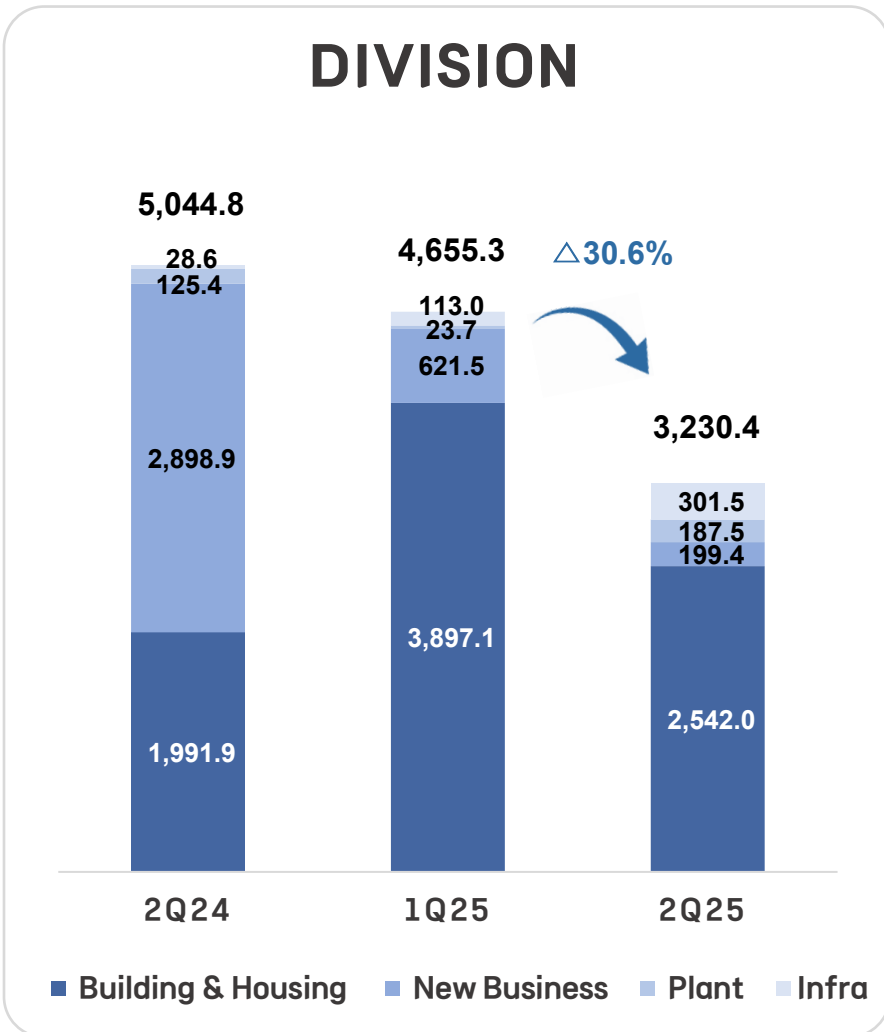
1H24 1H25

Turn a loss

New Order (2Q25)

By Division

(Unit: KRW bn)



Division	2Q24	1Q25	2Q25	YoY	QoQ
Building & Housing	1,991.9	3,897.1	2,542.0	27.6%	△34.8%
New Business*	2,898.9	621.5	199.4	△93.1%	△67.9%
Plant**	125.4	23.7	187.5	49.5%	691.1%
Infra**	28.6	113.0	301.5	954.2%	166.8%
Domestic	2,060.5	4,037.5	2,821.3	36.9%	△30.1%
Overseas	2,984.3	617.8	409.1	△86.3%	△33.8%
Total	5,044.8	4,655.3	3,230.4	△36.0%	△30.6%

* New Businesses includes Development · New Business, Prefab, and Inima

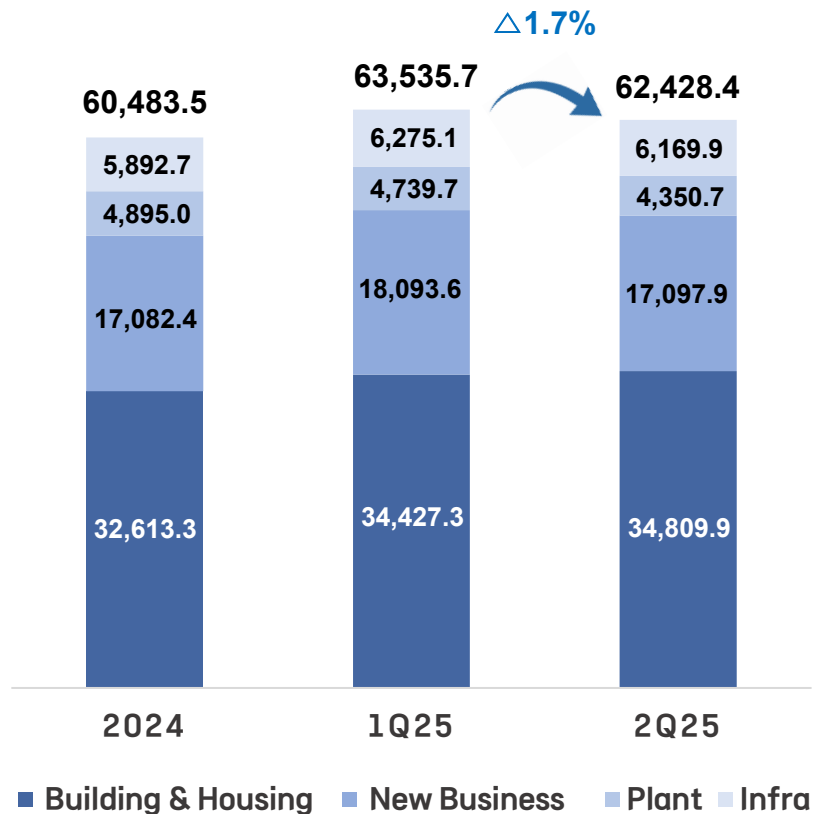
** Green Division was merged into the Plant Division as of 1Q25
(Grid Business to Infrastructure Division)



Order Backlog (2Q25)

By Division

ORDER BACKLOG



※ 2Q25 Domestic backlog: KRW 40.9 trn, Overseas backlog KRW 21.5 trn

※ Contracted order backlog not included (15.1 trn)

Housing Order Backlog

(Unit: KRW bn)

Region	2Q25	%	Category	2Q25	%
Seoul	9,758.0	30.7%	Reconstruction Redevelopment	24,130.5	75.9%
Gyeonggi	7,361.8	23.2%	PF	7,535.3	23.7%
Metropolitan City	8,436.2	26.5%	In-house	113.9	0.4%
Province	6,223.7	19.6%			
Total	31,779.7	100.0%	Total	31,779.7	100.0%

※ Projects with project implementation approval, business plan approval

※ Xi S&D Housing Order Backlog excluded (1.2 trn)

Contracted Order Backlog

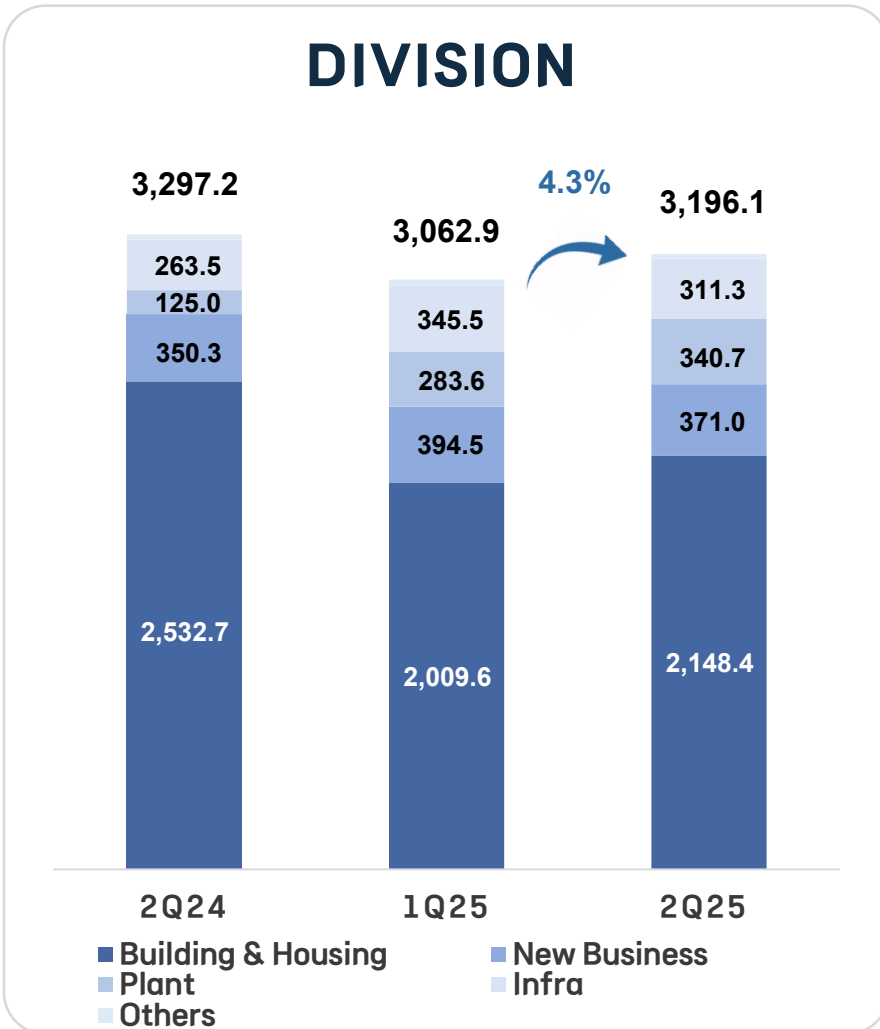
Region	2Q25	%
Seoul	5,967.3	39.6%
Gyeonggi	2,533.2	16.8%
Metropolitan City	5,299.0	35.2%
Province	1,268.9	8.4%
Total	15,068.4	100.0%

※ Secured construction rights before pjt implementation approval/business plan approval

Sales(2Q25)

By Division

(Unit: KRW bn)



Division	2Q24	1Q25	2Q25	YoY	QoQ
Building & Housing	2,532.7	2,009.6	2,148.4	△ 15.2%	6.9%
New Business*	350.3	394.5	371.0	5.9%	△ 6.0%
Plant**	125.0	283.6	340.7	172.6%	20.1%
Infra**	263.5	345.5	311.3	18.1%	△ 9.9%
Others	25.7	29.7	24.7	△ 3.9%	△ 16.8%
Domestic	2,803.0	2,214.6	2,331.3	△ 16.8%	5.3%
Overseas	494.2	848.3	864.8	75.0%	1.9%
Total	3,297.2	3,062.9	3,196.1	△ 3.1%	4.3%

* New Businesses includes Development · New Business, Prefab, and Inima

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(Grid Business to Infrastructure Division)



Profit(2Q25)

GPM

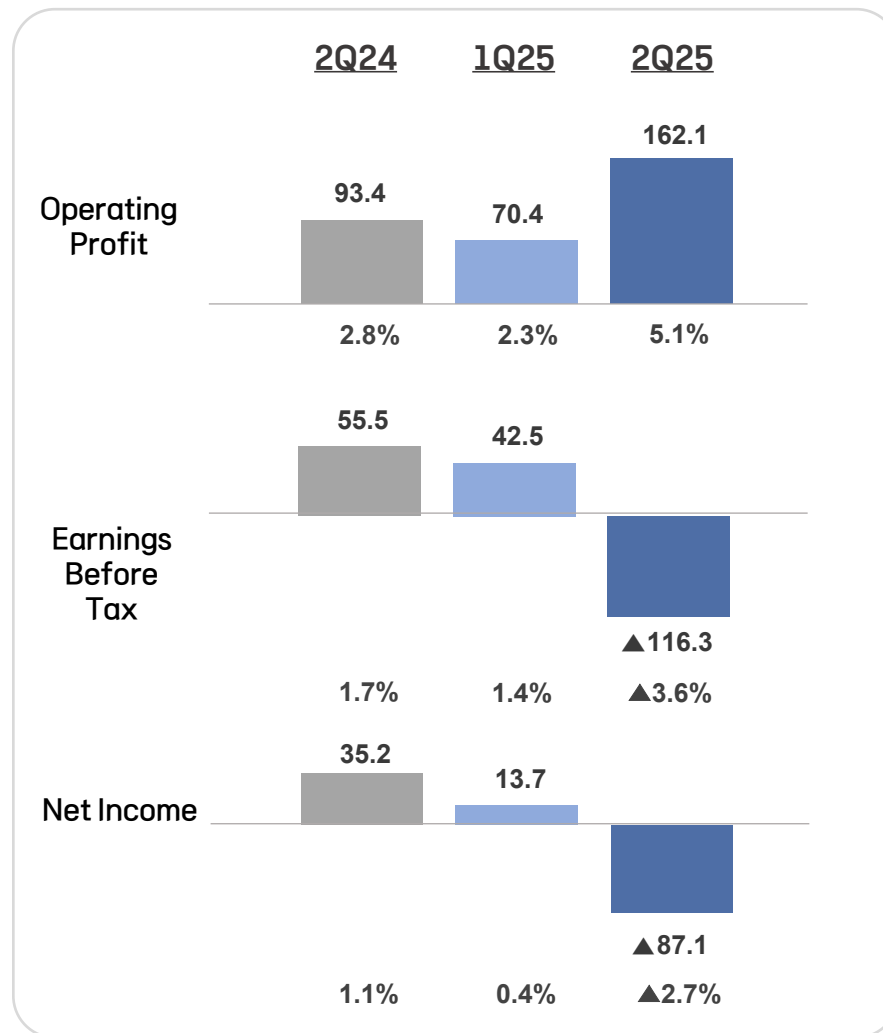
Division	2Q24	1Q25	2Q25
Building & Housing	11.0%	9.5%	16.9%
New Business*	16.4%	9.4%	△11.4%
Plant**	△24.0%	2.4%	1.1%
Infra**	△11.5%	14.8%	△7.2%
Others	△5.9%	15.3%	△13.4%
Domestic	9.9%	9.0%	15.0%
Overseas	△0.8%	10.8%	△6.0%
Total	8.3%	9.5%	9.3%

* New Businesses includes Development · New Business, Prefab, and Inima

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(Grid Business to Infrastructure Division)

OP·EBT·NI

(Unit: KRW bn)





Financial Status_Statement of Financial Position

(Unit: KRW bn,%)

Account	22Y	23Y	24Y	1H25
Assets	16,946.6	17,707.3	17,803.3	18,071.4
Cash & Cash Equivalents, Short-term Financial Instruments	2,517.5	2,798.7	2,560.2	2,840.0
Trade and other Receivables, Contract Assets	4,807.5	4,796.1	4,251.4	4,389.0
Unbilled Amount	1,543.9	1,199.1	1,189.2	1,029.0
Inventories	1,499.9	1,338.7	1,280.0	1,107.3
Other Current Assets	498.4	509.4	531.5	648.8
Tangible Assets	1,819.8	2,256.2	2,638.6	2,534.0
Liabilities	11,590.4	12,822.1	12,716.2	12,954.4
Trade and other Payables	1,874.1	1,810.9	1,838.2	1,686.0
Borrowings*	4,385.6	5,248.1	5,630.3	5,737.0
Equity	5,356.2	4,885.2	5,087.1	5,117.0
Capital Stock	427.9	427.9	427.9	427.9
Debt-to-equity Ratio	216.4%	262.5%	250.0%	253.2%
Unstarted PF Project	1,354.9	1,758.2	1,957.5	2,012.6

* Lease liabilities not included



Financial Status_Statement of Income

(Unit: KRW bn)

Amount	22Y		23Y		24Y		1H25	
Sales	Building & Housing	9,334.6	Building & Housing	10,237.1	Building & Housing	9,510.9	Building & Housing	4,158.0
	New Business	1,025.6	New Business	1,414.4	New Business	1,392.1	New Business	765.5
	Plant	598.6	Plant	300.5	Plant	425.7	Plant	624.3
	Infra	1,061.4	Infra	1,104.1	Infra	1,153.5	Infra	656.8
	Eco	173.1	Green	271.8	Green	276.0		
	Others	105.9	Others	108.8	Others	105.6	Others	54.4
	Total	12,299.2	Total	13,436.7	Total	12,863.8	Total	6,259.0
Gross Profit		1,286.6		262.2		1,114.2		589.9
SG&A Expenses		731.8		650.1		828.2		357.5
Operating Profit		554.8		△387.9		286.0		232.4
Profit before Tax		664.9		△517.5		441.5		△73.8
Net Profit		441.2		△419.5		263.9		△73.3



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